

## **Issuance & Disclosure Department**

### **Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31/12/2009)**

#### **First - General Information :**

**Name of the company : Foodco Holding PJSC**

**Date Establishment : 1979**

**Paid up capital : AED 100,000,000**

**Subscribed capital : AED 100,000,000**

**Authorized capital : AED 100,000,000**

**Chairman of the Board : Ahmed Bin Ali Khalfan Al Dhahry**

**Managing Director : -**

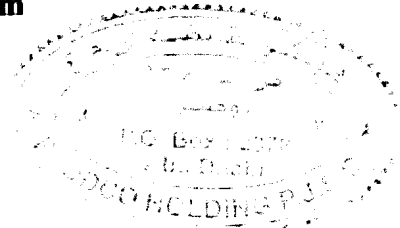
**Name of the external auditor : Deloitte & Touche**

**Mailing address : P.O Box 2378, Abu Dhabi UAE**

**Tel : 02-6731000**

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**Second - Preliminary Results (000 AED) :**

	<b><u>2009</u></b> <b><u>(Un-Audited)</u></b>	<b><u>2008</u></b> <b><u>(Audited)</u></b>
1-Total Assets	560,501	506,037
2- Shareholders Equity	293,212	242,502
3- Revenues	105,454	173,254
4- Net Operating Profit		
5- Net profit for the period	24,514	30,225
6- Earnings per share	0.24	0.30

7-Summary of the company's performance for the last fiscal year.

The company has posted healthy returns despite the economic slowdown, Although the sales have declined after the 2008 food prices boom, the company was able to achieve higher margins, the gross profit margin increased from 16.65% (2008) to 17.32% (2009). There has been a decrease of the investment revaluation reserve by AED -27.51m from AED -144.54m (2008) to AED -117.03m (2009) effecting the shareholders equity to comply with the IFRS 9. The company was also able to decrease its operating expenditures to be more efficient and flexible.

Chairman or authorized person signature: .....



Company stamp: .....

